

<b>ENTERED</b>
OCT 16 2024
FRANKLIN CIRCUIT COURT KEM MARSHALL, CLERK

**COMMONWEALTH OF KENTUCKY  
FRANKLIN CIRCUIT COURT DIVISION H  
CASE NO. 13-CI-1282**

**CONSOLIDATED WITH 13-CI-1296 AND 13-CI-1297**

KENTUCKY LEAGUE OF CITIES  
INSURANCE SERVICES ASSOCIATION  
AND  
KENTUCKY LEAGUE OF CITIES, INC.

PLAINTIFF

V.

KENTUCKY DEPARTMENT OF INSURANCE  
And SHARON P. CLARK, in her official capacity  
As COMMISSIONER and as LIQUIDATOR/REHABILITATOR  
FOR THE KENTUCKY SCHOOL BOARDS  
INSURANCE TRUST WORKERS' COMPENSATION  
SELF-INSURANCE FUND AND PROPERTY &  
LIABILITY SELF-INSURANCE FUND

DEFENDANT

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**ORDER OF FINAL DISTRIBUTION**

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This matter is before the Court on the Motion of the Liquidator of the Kentucky School Boards Insurance Trust Property & Liability Self-Insurance Fund ("KSBIT-PL"). The Court having reviewed the Motion and having found the Liquidator's plan to be in the best interest of KSBIT-PL's creditors, the Liquidator's Motion is hereby GRANTED.

Accordingly, it is hereby Ordered as follows:

1. The Liquidator shall distribute all remaining assets of KSBIT-PL, as set forth in Exhibits A and B to her Motion for Final Distribution.
2. To the extent that the distribution plan set forth in Exhibits A and B to the Liquidator's Motion for Final Distribution deviates from any rate or payment plan previously approved by this Court, including hourly rates for the Liquidator's Deputy Liquidators, CPA, or

legal advisors, the Court hereby approves such deviation only to the extent of the amounts specifically provided for in the Liquidator's submission.

3. Within ninety (90) days of distribution of assets of the Liquidation Estate, KSBIT-PL will be deemed formally dissolved, and the Liquidator authorized to take any necessary steps to effectuate that dissolution.

4. Within sixty (60) days of this Order, the Liquidator shall tender to the Court a final financial report.

5. The Liquidator may destroy or dispose of any remaining personal property of KSBIT-PL upon the submission of the final financial report to the Court.

6. Once the Liquidator has made a final distribution of funds as set forth herein, and subject to the filing of the final financial report, the Court will be satisfied that the Liquidation is complete, and these proceedings shall be terminated pursuant to KRS 304.33-470.

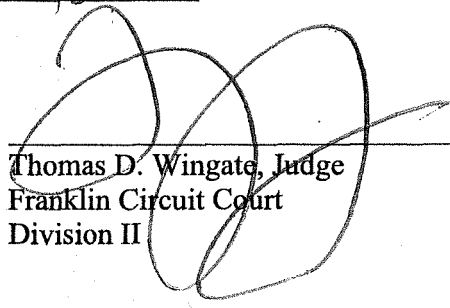
7. Upon compliance with this Order and the filing of the final financial report, the Liquidator, her Deputy Liquidators, and their agents, attorneys, employees, successors, assigns, and other representatives are forever discharged, released, and held harmless from any and all liability arising out of the administrative supervision, rehabilitation, and liquidation of KSBIT-PL, and this proceeding shall terminate without the need for any further Order of this Court.

8. Notice of this Order shall be posted to the Kentucky Department of Insurance Website within thirty (30) days.

9. The Liquidator and her successors as Commissioner of the Kentucky Department of Insurance may take any and all actions deemed advisable for the administration, dissolution, or termination of the Liquidation Estate without the need for further application to the Court.

10. This is a final and appealable Order, there being no just cause for delay.

SO ORDERED THIS 16 DAY OF October, 2024.

  
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Thomas D. Wingate, Judge  
Franklin Circuit Court  
Division II

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TENDERED BY:

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Capacity as Liquidator of KSBIT-PL***

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